

Ellsworth County Economic Development
MINUTES
Board of Directors Meeting
April 26, 2023

The meeting was called to order by president, Justin Lindsley at 7:00 p.m.

Member Present: Stacie Schmidt, Justin Lindsley, Sarah Freeman, Jessica Homolka, Curt Glaser, Peter Solie, Craig Freeman, Jon Halbgewachs, Colby Richard, Kregg Clarke, Jim Kirkbride by phone, Karen Bonar, Layton Leiker, Chase Bourbon, Debbie Kootz via phone.

Members Absent: Aubrey Ptacek

Guest Present: Melissa Miller

A motion for an executive session for non-elected personnel for 10 minutes was made at 7:11 by Jon Halbgewachs and seconded by Karen Bonar. Motion passed unanimously.

At 7:20, a motion was made to exit executive session by Peter Solie and seconded by Karen Bonar. Motion passed unanimously. No action was taken.

The minutes of the February meeting were reviewed. Jon Halbgewachs moved to approve the minutes, Colby Richard seconded, minutes approved. Craig Freeman abstained due to absence.

The treasurer's report was reviewed. The short sale of Blended Roots was closed, leaving a balance of \$19,260.15 unsecured. Stacie reported updates on Munchkinz and Oak Creek Chiropractic. Stacie also provided information about a possible buyer for Paden's Place. Membership was just shy of the projected budget number. Peter Solie moved to approve the report, Jon Halbgewachs seconded, motion carried unanimously.

The board welcomed the City of Holyrood's appointment Sara Oberle. Peter Solie moved to approve her appointment to the board, Curt Glaser seconded, motion carried unanimously.

Dashboard:

No questions or comments

Executive Director Communication

Election of Officers: Peter Solie moved to approve the current slate of officers for one year, Craig Freeman seconded, motion carried unanimously.

Annual meeting feedback: Heard feedback that people liked the speaker. Craig suggested we share more accomplishments.

Audit: Stacie recommended a third party local source audit. The board agreed to move forward with that suggestion.

MIH Grant: Received a letter of regret. Will apply again.

Tour of Opportunity: Stacie is working on a digital marketing campaign that will highlight the many commercial opportunities we have in the county.

We will have one vacant student board member seat open. No applications have been received at this time. Debbie Kootz, Jessica Homolka, and Chase Bourbon will interview potential candidates.

Honorary Board Member:

Chase is headed for Harvard in July. This will be his last required board meeting. Layton reported on his experience at the State YEC where he received 1st place in the trade show. He will be staying on the board for another year.

Reports from Board Member Representatives

Congratulations to the Ellsworth County Independent Reporter for its awards.

Upcoming events: Paper Moon, May 6

Farm, Field & Fun: May 6

Kirkham Michael is bidding the replacement bridge.

KDOT bid the pathway project.

Jon inquired about the status of the Chamber Ambassador program.

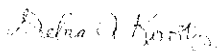
The Assistant Director position will be reopened.

Farmers Market starts at the end of May.

Next board meeting will be May 24.

Karen moved to adjourn the meeting at 8:05 p.m., Pete seconded, motion carried.

Respectfully,



Debra A. Kootz, ECED Secretary

Ellsworth County Economic Development

Balance Sheet

As of May 18, 2023

May 18, 23

ASSETS

Current Assets

Checking/Savings

Cash in First Bank Chkg Special	116,400.45
Cash in First Bank Revolving	28,341.90
CSB Operating Account	81,537.72
Certificate of Deposit	100,000.00
Grow Ellsworth E-Community Fund	2,962.00
Total Checking/Savings	329,242.07

Other Current Assets

Note Rec- Blended Roots	19,260.15
Note rec.--Anthony Hopkins	3,819.61
Note Rec. -- Kanopolis Drive-In	2,331.95
Note rec. - SHRustic, LLC	928.63
Note Receivable - GDB Inv LLC1	3,147.93
Notes Rec - B & K Rupp LLC	34,410.54
Notes Rec - Barta Investments	39,812.60
Notes Rec - Coach & Four	19,680.47
Notes Rec - K & K Carwash	33,469.29
Notes Rec - Kansas Foods, LLC	8,001.19
Notes Rec - Margaret Kepka	2,529.58
Notes Rec - Munchkinz Bakery	25,490.07
Notes Rec - Oak Creek Chiro	202,617.23
Notes Rec - Thornton Auto	40,524.04
Notes Rec - Walker	35,519.97
Notes Receivable - High Jinks	31,131.50
NotesRec - Petersen Enterprise	37,038.36
Notes Rec - Raised Rustic	21,000.00
Total Other Current Assets	560,713.10
Total Current Assets	889,955.17

Fixed Assets

Accumulated depreciation	-347.05
Furniture and equipment	7,775.31
Highway 14 Assets	8,440.00
Hospital Addition Assets	61,050.00

Total Fixed Assets

76,918.26

TOTAL ASSETS

966,873.43

E-Community	216,319.88
KCIF	202,617.23
STartUp Kansas	40,524.04

Loan BalancesNot Returning	459,461.15
Assets less balanced not returning	507,412.28

**Ellsworth County Economic Development
Profit & Loss Budget vs. Actual
YTD 2023 Expenses vs. Annual Budget**

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Annual Banquet Ticket Sales	1,275.00	450.00	283.33%
Application Fee	0.00	200.00	0.0%
City Dues			
City of Ellsworth	50,400.00	50,400.00	100.0%
City of Holyrood	3,600.00	3,600.00	100.0%
City of Kanopolis	4,200.00	4,200.00	100.0%
City of Lorraine	400.00	400.00	100.0%
City of Wilson	3,150.00	6,300.00	50.0%
Total City Dues	<u>61,750.00</u>	<u>64,900.00</u>	<u>95.15%</u>
County Contribution	0.00	71,500.00	0.0%
Donations	200.00		
E-Community Administrative Fund	0.00	0.00	0.0%
Fundraiser - Flower Campaign	650.00		
Golf Tournament	0.00	4,000.00	0.0%
Grant	0.00	3,850.00	0.0%
Grant - Mural Making	0.00	0.00	0.0%
Grant - STEM Camp	2,000.00	0.00	100.0%
Grant Administration Fees	0.00	0.00	0.0%
Interest Income	86.76	127.04	68.29%
Leadership	0.00	2,550.00	0.0%
Loan	0.00	0.00	0.0%
Loan Origination/Admin Fee	0.00	100.00	0.0%
Membership	26,450.00	28,500.00	92.81%
Misc	1,500.16	0.36	416,711.11%
NexGen Event	0.00	0.00	0.0%
Professional Development Course	0.00	0.00	0.0%
Reimbursement	432.61	0.00	100.0%
Rental income	1,102.50	1,102.50	100.0%
RLF Reimbursement	0.00	730.78	0.0%
STEM Camp- Fundraising (pie)	0.00	0.00	0.0%
STEM Camp - Sponsorship	5,240.00	0.00	100.0%
Tax Credit Partner Program	0.00	0.00	0.0%
Workforce Incentive - NWKEICI	0.00	0.00	0.0%
Total Income	<u>100,687.03</u>	<u>178,010.68</u>	<u>56.56%</u>
Expense			
Accounting Expense	75.00	2,675.00	2.8%
adjustment	0.00	0.00	0.0%
Advertising	2,739.56	3,750.00	73.06%
Annual Banquet expense	2,713.32	1,000.00	271.33%
Balance due to County	0.00	18,000.00	0.0%
Bank Service Charges	33.80	104.64	32.3%
Bonus	5,750.00	0.00	100.0%

**Ellsworth County Economic Development
Profit & Loss Budget vs. Actual
YTD 2023 Expenses vs. Annual Budget**

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>
Contract Labor	0.00	152.50	0.0%
Donation	0.00	75.00	0.0%
Dues and Subscriptions	1,061.96	2,641.64	40.2%
Education	174.00	1,200.00	14.5%
Fees	0.00		
Filing Fee	0.00	132.50	0.0%
Flower Fundrauser - Expense	759.50		
Gifts	250.00	0.00	100.0%
Insurance	36.90	484.00	7.62%
Leadership Expense	60.83	250.00	24.33%
Marketing Services	0.00	4,800.00	0.0%
Meals and Entertainment	915.14	1,100.00	83.2%
Membership Benefit	180.83	2,750.00	6.58%
Membership Solicitation	83.20		
Mileage & Travel	1,769.15	3,808.31	46.46%
Miscellaneous	477.37	0.00	100.0%
Mural Making - Grant Expense	0.00	0.00	0.0%
NexGen Event Expense	0.00	2,400.00	0.0%
Office Expense			
Checks	364.48	130.39	279.53%
Computer & Printer Equipment	1,649.78	3,318.26	49.72%
Gas and Electric	1,124.72	1,816.75	61.91%
Misc.	127.92	327.25	39.09%
Office Expense - Chamber Phone	157.14		
Office Supplies	520.88	1,244.00	41.87%
Post Office Box	0.00	74.00	0.0%
Postage	9.00	187.63	4.8%
Rent Office Space	1,350.00	5,400.00	25.0%
Telephone	861.58	1,053.00	81.82%
Office Expense - Other	222.01	163.01	136.19%
Total Office Expense	6,387.51	13,714.29	46.58%
Payroll Expenses (County side)	0.00	81,415.00	0.0%
Payroll Taxes (County side)	0.00	24,425.00	0.0%
Printing and Reproduction	191.93	1,551.50	12.37%
Professional Fees/Legal	0.00	375.00	0.0%
Project Seed Money	0.00	0.00	0.0%
Projects/Long Range Planning			
Business Seminar	0.00	0.00	0.0%
Projects/Long Range Planning - Other	347.88	0.00	100.0%
Total Projects/Long Range Planning	347.88	0.00	100.0%
Repairs			
Computer Repairs	0.00	0.00	0.0%
Total Repairs	0.00	0.00	0.0%
RLF Servicing Fee	0.00	730.78	0.0%

Ellsworth County Economic Development
Profit & Loss Budget vs. Actual
YTD 2023 Expenses vs. Annual Budget

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>
Scholarship	0.00	1,000.00	0.0%
STEM Camp- Sponsorship	2,980.00	0.00	100.0%
STEM Camp-Pie Fundraising Expen	0.00	0.00	0.0%
STEM Camp Fundraising (pies)	0.00	0.00	0.0%
Taxes	0.00	2,378.72	0.0%
Tourism Expense	1,083.20		
Travel & Conference Fees	787.57	3,000.00	26.25%
Utilities	0.00		
Workforce Incentive Expense	5,500.00	0.00	100.0%
YEC Prize	3,359.68	3,850.00	87.26%
Total Expense	<u>37,718.33</u>	<u>177,763.88</u>	<u>21.22%</u>
Net Ordinary Income	<u>62,968.70</u>	<u>246.80</u>	<u>25,514.06%</u>
Net Income	<u>62,968.70</u>	<u>246.80</u>	<u>25,514.06%</u>

1:54 PM

05/18/23

Cash Basis

Ellsworth County Economic Development Transactions by Account As of May 31, 2023

Type	Date	Num	Name	Memo	Cir	Split	Original Amount	Paid Amount	Balance
Cash in First Bank Chkg Special									
Deposit	05/02/2023								110,361.56
Check	05/03/2023	DC	Hattie Jos	Golden Plains Credit Union		STEM Camp - Spon...	1,500.00	1,500.00	111,861.56
Check	05/03/2023	DC	Carva	JR Robl Housing Meeting		Meals and Entertain...	-12.49	-12.49	111,849.07
Check	05/09/2023	DC	Google	Storage on email		Dues and Subscripti...	-12.95	-12.95	111,836.12
Deposit	05/09/2023			VYVE ACH		Computer & Printer ...	-1.99	-1.99	111,834.13
Check	05/10/2023	DC	TRUE VALUE	Bulbs		Membership	500.00	500.00	112,334.13
Check	05/10/2023	2088	Rachelle Stevenson	Scholarship		Misc.	-8.68	-8.68	112,325.45
Check	05/10/2023	2089	National Inventors ...	Taylor LIT		STEM Camp- Spon...	-260.00	-260.00	112,065.45
Deposit	05/10/2023			Network Kansas		STEM Camp- Spon...	-160.00	-160.00	111,905.45
Deposit	05/12/2023			Young - Wilson		Grant - STEM Camp	2,000.00	2,000.00	113,905.45
Deposit	05/12/2023			Weigel- Wilson		STEM Camp - Spon...	100.00	100.00	114,005.45
Check	05/12/2023	2086	National Inventors ...	VOID: Taylor LIT	X	STEM Camp - Spon...	320.00	320.00	114,325.45
Check	05/12/2023	2087	National Inventors ...	Holyrood camp		STEM Camp- Spon...	0.00	0.00	114,325.45
Check	05/12/2023	DC	EIA De Oros	VOID: Reimbursement	X	Meals and Entertain...	-800.00	-800.00	113,525.45
Check	05/12/2023	2090	National Inventors ...	Sara Oberle		STEM Camp- Spon...	-26.00	-26.00	113,499.45
Check	05/17/2023	DC	Kansas Leadership ...	VOID: Reimbursement when Everyone Leads		STEM Camp- Spon...	0.00	0.00	113,499.45
Deposit	05/17/2023			Finke's		Education	-149.00	-149.00	113,350.45
Deposit	05/18/2023			JayCeas		Membership	250.00	250.00	113,600.45
Deposit	05/18/2023			Sons of the American Legi...		STEM Camp - Spon...	2,600.00	2,600.00	116,200.45
Total Cash in First Bank Chkg Special									
Cash in First Bank Revolving									
Transfer	05/08/2023			Funds Transfer		Notes Rec - Barta I...	460.28	460.28	27,520.32
Transfer	05/10/2023			Funds Transfer		Notes Rec - Kansas...	361.30	361.30	27,980.60
Total Cash in First Bank Revolving									
CSB Operating Account									
Total CSB Operating Account									
Grow Ellsworth E-Community Fund									
Transfer	05/02/2023			Zea/ B & K		Notes Rec - B & K ...	500.00	500.00	2,882.00
Check	05/02/2023	1173	Kansas Center for E...	B & K Rupp		E-Community Loan ...	-490.00	-490.00	3,382.00
Transfer	05/04/2023			May		Notes Receivable - ...	489.69	489.69	2,892.00
Check	05/04/2023	1174	Kansas Center for E...	High Jinks		E-Community Loan ...	-479.69	-479.69	3,381.69
Transfer	05/09/2023			Funds Transfer		Notes Rec - Thornto...	487.29	487.29	2,902.00
Check	05/09/2023	1175	Kansas Center for E...	Thornton Auto		E-Community Loan ...	-477.29	-477.29	3,389.29
Transfer	05/09/2023			Funds Transfer		Notes Rec - Oak Cr...	2,234.93	2,234.93	2,912.00
Check	05/09/2023	1176	Kansas Center for E...	Oak Creek		E-Community Loan ...	-2,224.93	-2,224.93	5,146.93
Transfer	05/10/2023			Funds Transfer		Notes Rec - Walker	416.00	416.00	2,922.00
Check	05/10/2023	1177	Kansas Center for E...	Walker		E-Community Loan ...	-406.00	-406.00	3,338.00
Transfer	05/11/2023			Funds Transfer		Notes Rec - K & K ...	488.00	488.00	2,932.00
Check	05/11/2023	1178	Kansas Center for E...	K & K Carwash		E-Community Loan ...	-478.00	-478.00	3,420.00
Transfer	05/15/2023			Funds Transfer		Notes Rec - Munch...	336.00	336.00	2,942.00
Check	05/15/2023	1179	Kansas Center for E...	Munchkinz		E-Community Loan ...	-326.00	-326.00	3,278.00
Transfer	05/18/2023			Funds Transfer		Notes Rec - B & K ...	500.00	500.00	2,952.00
Check	05/18/2023	1180	Kansas Center for E...	b & k RUPP		E-Community Loan ...	-490.00	-490.00	3,452.00
Total Cash in First Bank Revolving									
CSB Operating Account									
Total CSB Operating Account									