

Ellsworth County Economic Development  
MINUTES  
Board of Directors Meeting  
May 24, 2023

The meeting was called to order by president, Justin Lindsley at 7:00 p.m.

Member Present: Stacie Schmidt, Justin Lindsley, Jessica Homolka, Curt Glaser, Peter Solie, Jon Halbgewachs, Colby Richard, Kregg Clarke, Jim Kirkbride by phone, Karen Bonar, Layton Leiker, Chase Bourbon, Debbie Kootz, Rachael Barta

Members Absent: Craig Freeman, Sarah Freeman

The minutes of the April meeting were reviewed. Jon Halbgewachs moved to approve the minutes, Karen Bonar seconded, minutes approved.

The treasurer's report was reviewed. Peter Solie moved to approve the report, Colby Richard seconded, motion carried unanimously.

The board acknowledged the resignation of Sara Oberle due to a potential conflict of interest.

**Dashboard:**

2 additional memberships were noted.

**Executive Director Communication**

Employment is trending downward.

Stacie announced that Ellsworth County was selected as a site location for 2024 Big Kansas Road Trip. It is the first weekend in May 2024.

Stacie announced a \$100,000 SPRINT grant for the Wilson Opera House.

Oak Creek Chiropractic held a ground breaking ceremony.

There is an application for Assistant Director, but we cannot meet the salary request.

No applications have been received for student board member.

A discussion was had around Cowtown Days and volunteerism. An alternate event is being hosted by Grow Ellsworth County, meant to drive traffic to downtown businesses. Vintage to Vibrant in coordination with Lemonade Day.

**Honorary Board Member:**

Layton and Chase are being interviewed for the Northwest Kansas magazine.

**Reports from Board Member Representatives**

The project at 156/140 intersection has begun. Phase 1 is now through August.

Next board meeting will be July 26, 2023.

Karen moved to adjourn the meeting at 8:00 p.m., Jon seconded, motion carried.

Respectfully,

*Debra A. Kootz*

Debra A. Kootz, ECED Secretary

**Ellsworth County Economic Development**  
**Balance Sheet**  
As of July 21, 2023  
Jul 21, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

Cash in First Bank Chkg Special	102,870.15
Cash in First Bank Revolving	31,949.45
CSB Operating Account	76,281.96
Grow Ellsworth E-Community Fund	3,112.00
Certificat of Deposit	100,000.00
<b>Total Checking/Savings</b>	<b>314,213.56</b>

**Other Current Assets**

Note Rec- Blended Roots	19,260.15
Note rec.--Anthony Hopkins	3,313.39
Note Rec. -- Kanopolis Drive-In	2,331.95
Note rec. - SHRustic, LLC	667.91
Note Receivable - GDB Inv LLC1	3,147.93
Notes Rec - B & K Rupp LLC	34,087.81
Notes Rec - Barta Investments	39,123.28
Notes Rec - Coach & Four	19,680.47
Notes Rec - K & K Carwash	32,800.13
Notes Rec - Kansas Foods, LLC	\$6,973.40
Notes Rec - Margaret Kepka	\$2,238.60
Notes Rec - Munchkinz Bakery	25,039.09
Notes Rec - Oak Creek Chiro	199,344.54
Notes Rec - Raised Rustic	20,738.22
Notes Rec - Thornton Auto	39,905.87
Notes Rec - Walker	35,022.36
Notes Receivable - High Jinks	30,442.91
NotesRec - Petersen Enterprise	36,201.26
<b>Total Other Current Assets</b>	<b>550,319.27</b>
<b>Total Current Assets</b>	<b>864,532.83</b>

**Fixed Assets**

Accumulated depreciation	-347.05
Furniture and equipment	7,775.31
Highway 14 Assets	8,440.00
Hospital Addition Assets	61,050.00
<b>Total Fixed Assets</b>	<b>76,918.26</b>

**TOTAL ASSETS**

**941,451.09**

E-COMMUNITY	212,853.71
KCIF	199,344.54
STARTUP KANSAS	39,905.87
Loan Balances Not Returning	452,104.12
Assets less balances not returning	489,346.97

## Ellsworth County Economic Development Profit & Loss Budget vs. Actual YTD 2023 Expenses vs. Annual Budget

Ordinary Income/Expense	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Income</b>			
Annual Banquet Ticket Sales	1,275.00	450.00	283.33%
Application Fee	0.00	200.00	0.0%
<b>City Dues</b>			
City of Ellsworth	50,400.00	50,400.00	100.0%
City of Holyrood	3,600.00	3,600.00	100.0%
City of Kanopolis	4,200.00	4,200.00	100.0%
City of Lorraine	400.00	400.00	100.0%
City of Wilson	3,150.00	6,300.00	50.0% *BILLED
<b>Total City Dues</b>	<b>61,750.00</b>	<b>64,900.00</b>	<b>95.15%</b>
County Contribution	0.00	71,500.00	0.0%
Donations	200.00		
E-Community Administrative Fund	0.00	0.00	0.0%
Fundraiser - Flower Campaign	650.00		
Golf Tournament	0.00	4,000.00	0.0%
Golf Tournament Hole Sponsor	1,260.00		
Grant	0.00	3,850.00	0.0%
Grant - Big Kansas Road Trip	2,000.00		
Grant - Mural Making	0.00	0.00	0.0%
Grant - STEM Camp	2,000.00	0.00	100.0%
Grant Administration Fees	0.00	0.00	0.0%
Interest Income	136.77	127.04	107.66%
Leadership	0.00	2,550.00	0.0%
Loan	0.00	0.00	0.0%
Loan Origination/Admin Fee	0.00	100.00	0.0%
Membership	26,450.00	28,500.00	92.81%
Misc	1,406.74	0.36	390,761.11%
NexGen Event	0.00	0.00	0.0%
Professional Development Course	20.00	0.00	100.0%
Reimbursement	553.09	0.00	100.0%
Rental income	1,102.50	1,102.50	100.0%
RLF Reimbursement	0.00	730.78	0.0%
STEM Camp- Fundraising (pie)	0.00	0.00	0.0%
STEM Camp - Sponsorship	8,492.21	0.00	100.0%
Tax Credit Partner Program	0.00	0.00	0.0%
Workforce Incentive - NWKEiCI	0.00	0.00	0.0%
<b>Total Income</b>	<b>107,296.31</b>	<b>178,010.68</b>	<b>60.28%</b>
<b>Expense</b>			
Accounting Expense	75.00	2,675.00	2.8%
adjustment	0.00	0.00	0.0%
Advertising	3,087.08	3,750.00	82.32%
Annual Banquet expense	2,713.32	1,000.00	271.33%
Balance due to County	0.00	18,000.00	0.0%

**Ellsworth County Economic Development  
Profit & Loss Budget vs. Actual  
YTD 2023 Expenses vs. Annual Budget**

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>
Bank Service Charges	41.72	104.64	39.87%
Bonus	5,750.00	0.00	100.0%
Contract Labor	0.00	152.50	0.0%
Dues and Subscriptions	1,665.86	2,641.64	63.06%
Education	174.00	1,200.00	14.5%
Fees	0.00		
Filing Fee	80.00	132.50	60.38%
Flower Fundraiser - Expense	759.50		
Gifts	250.00	0.00	100.0%
Golf Tournament Expenses	525.07		
Insurance	36.90	484.00	7.62%
Leadership Expense	60.83	250.00	24.33%
Marketing Services	0.00	4,800.00	0.0%
Meals and Entertainment	1,142.80	1,100.00	103.89%
Membership Benefit	688.47	2,750.00	25.04%
Membership Solicitation	83.20		
Mileage & Travel	3,113.29	3,808.31	81.75%
Miscellaneous	483.37	0.00	100.0%
Mural Making - Grant Expense	0.00	0.00	0.0%
NexGen Event Expense	0.00	2,400.00	0.0%
<b>Office Expense</b>			
Checks	364.48	130.39	279.53%
Computer & Printer Equipment	3,321.89	3,318.26	100.11%
Gas and Electric	1,306.55	1,816.75	71.92%
Misc.	200.46	327.25	61.26%
Office Expense - Chamber Phone	209.02		
Office Supplies	678.19	1,244.00	54.52%
Post Office Box	0.00	74.00	0.0%
Postage	81.54	187.63	43.46%
Rent Office Space	2,700.00	5,400.00	50.0%
Telephone	1,037.12	1,053.00	98.49%
Office Expense - Other	222.01	163.01	136.19%
<b>Total Office Expense</b>	<u>10,121.26</u>	<u>13,714.29</u>	<u>73.8%</u>
Payroll Expenses (County side)	0.00	81,415.00	0.0%
Payroll Taxes (County side)	0.00	24,425.00	0.0%
Printing and Reproduction	443.93	1,551.50	28.61%
Professional Fees/Legal	0.00	375.00	0.0%
Project Seed Money	0.00	0.00	0.0%
<b>Projects/Long Range Planning</b>			
Business Seminar	0.00	0.00	0.0%
Projects/Long Range Planning - Other	347.88	0.00	100.0%
<b>Total Projects/Long Range Planning</b>	<u>347.88</u>	<u>0.00</u>	<u>100.0%</u>
<b>Repairs</b>			
Computer Repairs	0.00	0.00	0.0%

**Ellsworth County Economic Development  
 Profit & Loss Budget vs. Actual  
 YTD 2023 Expenses vs. Annual Budget**

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>% of Budget</u>
Total Repairs	0.00	0.00	0.0%
RLF Servicing Fee	0.00	730.78	0.0%
Scholarship	0.00	1,000.00	0.0%
STEM Camp- Sponsorship	7,380.00	0.00	100.0%
STEM Camp-Pie Fundraising Expen	0.00	0.00	0.0%
STEM Camp - Misc Expense	1,525.64		
STEM Camp Fundraising (pies)	0.00	0.00	0.0%
Taxes	0.00	2,378.72	0.0%
Tourism Expense	1,343.20		
Travel & Conference Fees	1,062.57	3,000.00	35.42%
Utilities	0.00		
Workforce Incentive Expense	17,000.00	0.00	100.0%
YEC Prize	3,359.68	3,850.00	87.26%
<b>Total Expense</b>	<u>63,314.57</u>	<u>177,688.88</u>	<u>35.63%</u>
<b>Net Ordinary Income</b>	<u>43,981.74</u>	<u>321.80</u>	<u>13,667.42%</u>
<b>Net Income</b>	<u><u>43,981.74</u></u>	<u><u>321.80</u></u>	<u><u>13,667.42%</u></u>

# Ellsworth County Economic Development Transactions by Account As of July 31, 2023

Type	Date	Num	Name	Memo	Clr	Split	Original Amount	Paid Amount	Balance
<b>Cash in First Bank Chkg Special</b>									
Check	07/03/2023	DC	Canva	Deposit		Dues and Subscrip...	-12.95	-12.95	104,518.26
Check	07/03/2023	DC	Dollar General			Undeposited Funds	100.00	100.00	104,505.31
Check	07/05/2023	DC	USPS			Office Supplies	-13.99	-13.99	104,591.32
Check	07/05/2023					Postage	-63.00	-63.00	104,528.32
Check	07/06/2023	2103	Yiftee			-SPLIT-	400.00	400.00	104,928.32
Deposit	07/06/2023			BOGO Program		Membership Benefit	-420.00	-420.00	104,508.32
Check	07/07/2023	DC	Dollar General	Banner Reimbursement		Reimbursement	98.31	98.31	104,606.63
Check	07/08/2023	DC	Sams Club			Office Supplies	-7.51	-7.51	104,599.12
Check	07/09/2023	DC	Copyco	Ellsworth Camp snacks		STEM Camp - Misc...	-197.25	-197.25	104,401.87
Check	07/09/2023	DC	Google	Copies		STEM Camp - Misc...	-326.05	-326.05	104,075.82
Check	07/10/2023	DC	Build A Sign	Storage on email		Computer & Printer ...	-1.99	-1.99	104,073.83
Deposit	07/12/2023			Banner for august 5		Advertising	-72.19	-72.19	104,001.64
Deposit	07/12/2023			Deposit		Undeposited Funds	460.00	460.00	104,461.64
Check	07/13/2023	DC	Subway	Deposit		Undeposited Funds	100.00	100.00	104,561.64
Check	07/13/2023	DC	Canva	Lunch & Learn		Meals and Entertain...	-124.65	-124.65	104,436.99
Deposit	07/13/2023			Deposit		Printing and Reprod...	-180.00	-180.00	104,256.99
Check	07/14/2023	2104	Make It Frosted	Lunch & Learn Cookies		Undeposited Funds	100.00	100.00	104,356.99
Check	07/14/2023	DC	Dollar General			Meals and Entertain...	-50.00	-50.00	104,306.99
Check	07/14/2023	2105	Tristan Blum	Retention bonus		Office Supplies	-92.11	-92.11	104,214.88
Check	07/15/2023	DC	Pizza Hut	Last day lunch		Workforce Incentive...	-500.00	-500.00	103,714.88
Check	07/15/2023	DC	Build A Sign	Hole Signs (20)		STEM Camp - Misc...	-156.94	-156.94	103,557.94
Check	07/15/2023	DC	Build A Sign	Build A Sign		Golf Tournament Ex...	-525.07	-525.07	103,032.87
Deposit	07/17/2023			Banner for Vintage to Vibr...		Membership Benefit	-87.64	-87.64	102,945.23
Check	07/19/2023	DC	TRUE VALUE	Hopkins/Cumberladnd 7.1...		Professional Develo...	20.00	20.00	102,965.23
Check	07/20/2023	DC	USPS	Zip ties and rope for bann...		Misc.	-35.54	-35.54	102,929.69
Check	07/20/2023	2106	City of Ellsworth			Postage	-9.54	-9.54	102,920.15
Total Cash in First Bank Chkg Special									
<b>Cash in First Bank Revolving</b>									
Transfer	07/03/2023			Funds Transfer		Notes Rec - Barta L...	460.28	460.28	30,896.87
Transfer	07/05/2023			Funds Transfer		Notes Rec - Raised...	231.00	231.00	31,357.15
Transfer	07/20/2023			Funds Transfer		Notes Rec - Kansas...	361.30	361.30	31,588.15
Total Cash in First Bank Revolving									
<b>CSB Operating Account</b>									
Total CSB Operating Account									
<b>Grow Ellsworth E-Community Fund</b>									
Transfer	07/03/2023			Funds Transfer		Notes Rec - Thomt...	487.29	487.29	3,052.00
Check	07/03/2023	1189	Kansas Center for ...	Thornton Auto		E-Community Loan ...	-477.29	-477.29	3,539.29
Transfer	07/05/2023			Funds Transfer		Notes Receivable - ...	489.69	489.69	3,062.00
Check	07/05/2023	1190	Kansas Center for ...	High Jinks		E-Community Loan ...	-479.69	-479.69	3,551.69
Transfer	07/11/2023			Funds Transfer		Notes Rec - Munch...	336.00	336.00	3,072.00
Check	07/11/2023	1191	Kansas Center for ...	Munchkinz Bakery		E-Community Loan ...	-326.00	-326.00	3,408.00
Transfer	07/12/2023			Funds Transfer		Notes Rec - K & K ...	488.00	488.00	3,082.00
Check	07/12/2023	1192	Kansas Center for ...	K & K Carwash		E-Community Loan ...	-478.00	-478.00	3,570.00

8:59 AM  
 07/21/23  
 Cash Basis

## Ellsworth County Economic Development Transactions by Account As of July 31, 2023

Type	Date	Num	Name	Memo	Cir	Split	Original Amount	Paid Amount	Balance	
Transfer	07/12/2023									
Check	07/12/2023	1193	Kansas Center for ...	Funds Transfer Walker		Notes Rec - Walker	416.00	416.00	3,508.00	
Transfer	07/12/2023					E-Community Loan ...	-406.00	-406.00	3,102.00	
Check	07/12/2023	1194	Kansas Center for ...	Funds Transfer Oak Creek		Notes Rec - Oak Cr...	2,234.93	2,234.93	5,336.93	
						E-Community Loan ...	-2,224.93	-2,224.93	3,112.00	
Total Grow Ellsworth E-Community Fund										
<b>TOTAL</b>								60.00	60.00	3,112.00
								-535.53	-535.53	214,213.56